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*Meriam*  
Orig 1 Chase World  
INFORMATION Corp.  
(Orig under Karr)  
16 August 1974

MEMORANDUM FOR: Mr. Angus M. Thuermer  
Assistant to the Director

SUBJECT : Telephone Conversation with Meriam Karr,  
Chase World Information Corporation, on  
15 August

*Chase World Information Corp.*

1. At the request of Douglas Mulholland, DD/OER, I called Meriam Karr in New York on 212-552-5426, to answer a couple of questions about figures contained in the DCI's April 12th briefing of Senator Proxmire and the Subcommittee on Priorities and Economy in Government. Miss Karr, who intends to use the figures in a publication, had been referred to Mr. Mulholland by you. The questions and answers were as follows.

a. What were the quantities of oil exports underlying the following sentence from page 24 of the published briefing? "With market prices expected to range between \$7 and \$10 per barrel, oil exports alone may earn \$2 billion to \$3 billion in 1974 and \$2.6 billion to \$3.7 billion in 1975."

I replied that the quantities were 40 million tons (800,000 barrels per day) in 1974 and 50 million tons (1 million barrels per day) in 1975. I further pointed out that these figures did not represent total Soviet exports of oil, or even total Soviet exports to non-Communist countries. Rather, they refer only to exports to hard currency countries. I called Miss Karr's attention to Mr. Colby's reference to "Soviet hard currency earnings" in the first paragraph on page 24 and indicated that what followed also related to hard currency earnings.

b. What is the reason for the small difference between the figure given for 1973 Soviet exports of oil on page 59 of the briefing and oil export figures contained in the 1973 Soviet foreign trade handbook?

I replied that the briefing was given on April 12th and that the Soviet foreign trade handbook did not go

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